

DEBTOR: Aspirity Energy, LLC

MONTHLY OPERATING REPORT
CHAPTER 11

CASE NUMBER: 17-41991 #
For Period: 9/1/17 to 9/30/17

Form 2-A
COVER SHEET

For Period Ending 9/30/17

Accounting Method: ☐ Accrual Basis ☐ Cash Basis

THIS REPORT IS DUE 21 DAYS AFTER THE END OF THE MONTH

Mark One Box for Each
Required Document:

Debtor must attach each of the following reports/documents unless the U.S. Trustee has waived the requirement in writing. Submit the original Monthly Operating Report bearing an original signature, to the U. S. Trustee. A copy of the Report must be filed with the Clerk of Court. 11 U.S.C. § 704(8)

Report/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input type="checkbox"/>	<input type="checkbox"/>	1. Cash Receipts and Disbursements Statement (Form 2-B)
<input type="checkbox"/>	<input type="checkbox"/>	2. Balance Sheet (Form 2-C)
<input type="checkbox"/>	<input type="checkbox"/>	3. Profit and Loss Statement (Form 2-D)
<input type="checkbox"/>	<input type="checkbox"/>	4. Supporting Schedules (Form 2-E)
<input type="checkbox"/>	<input type="checkbox"/>	5. Quarterly Fee Summary (Form 2-F)
<input type="checkbox"/>	<input type="checkbox"/>	6. Narrative (Form 2-G)
<input type="checkbox"/>	<input type="checkbox"/>	7. Bank Statements for All Bank Accounts
<input type="checkbox"/>	<input type="checkbox"/>	8. Bank Statement Reconciliations for all Bank Accounts

I declare under penalty of perjury that the following Monthly Operating Report, and any attachments thereto are true, accurate and correct to the best of my knowledge and belief.

Executed on: 10/18/17

Print Name: SCOTT LUTZ

Signature: [Signature]

Title: PRESIDENT & CEO

DEBTOR: Aspirity Energy, LLC

CASE NO: 17-41991

**Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 9/1/17 to 9/30/17

CASH FLOW SUMMARY

	<u>Current Month</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ <u>73,547</u> (1)	\$ <u>74,633</u> (1)
2. Cash Receipts		
Operations	575,854	1,855,287
Sale of Assets	0	0
Loans/advances	0	0
Other	0	0
Total Cash Receipts	\$ <u>575,854</u>	\$ <u>1,855,287</u>
3. Cash Disbursements		
Operations	25,874	283,505
Debt Service/Secured loan payment	0	0
Professional fees/U.S. Trustee fees	0	0
Other	575,295	1,598,184
Total Cash Disbursements	\$ <u>601,169</u>	\$ <u>1,881,689</u>
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	<u>-25,314</u>	<u>-26,401</u>
5 Ending Cash Balance (to Form 2-C)	\$ <u>48,233</u> (2)	\$ <u>48,232</u> (2)

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash		\$ 0
DIP Operating Account	<u>BMO Harris - 4676</u>	48,233
DIP State Tax Account		0
DIP Payroll Account		0
Other Operating Account (lockbox)	<u>BMO Harris - 4742</u>	0
Other Interest-bearing Account		0
TOTAL (must agree with Ending Cash Balance above)		\$ <u>48,233</u> (2)

(1) Accumulated beginning cash balance is the cash available at the commencement of the case.

Current month beginning cash balance should equal the previous month's ending balance.

(2) All cash balances should be the same.

DEBTOR: Aspirity Energy, LLC

CASE NO: 17-41991

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

9/30/2017

For Period: 9/1/17 to 9/30/17

CASH RECEIPTS DETAIL

(attach additional sheets as necessary)

Account No:

*4742

Date	Payer	Description	Amount
09/01/17	Various Utilities	Remittances for Energy Sales	12,369
09/05/17	Various Utilities	Remittances for Energy Sales	28,613
09/06/17	Various Utilities	Remittances for Energy Sales	82,416
09/07/17	Various Utilities	Remittances for Energy Sales	9,543
09/08/17	Various Utilities	Remittances for Energy Sales	20,559
09/11/17	Various Utilities	Remittances for Energy Sales	27,647
09/12/17	Various Utilities	Remittances for Energy Sales	51,266
09/13/17	Various Utilities	Remittances for Energy Sales	35,534
09/14/17	Various Utilities	Remittances for Energy Sales	11,120
09/15/17	Various Utilities	Remittances for Energy Sales	11,966
09/18/17	Various Utilities	Remittances for Energy Sales	45,914
09/19/17	Various Utilities	Remittances for Energy Sales	64,450
09/20/17	Various Utilities	Remittances for Energy Sales	25,564
09/21/17	Various Utilities	Remittances for Energy Sales	17,637
09/22/17	Various Utilities	Remittances for Energy Sales	6,882
09/25/17	Various Utilities	Remittances for Energy Sales	27,187
09/26/17	Various Utilities	Remittances for Energy Sales	53,192
09/27/17	Various Utilities	Remittances for Energy Sales	23,384
09/28/17	Various Utilities	Remittances for Energy Sales	12,645
09/29/17	Various Utilities	Remittances for Energy Sales	7,966

Total Cash Receipts

\$ 575,854 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

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DEBTOR: Aspirity Energy, LLC

CASE NO: 17-41991

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 9/1/17 to 9/30/17 For Period: _____ to _____

CASH DISBURSEMENTS DETAIL

(attach additional sheets as necessary)

Account No: *4676

Date	Check No.	Payee	Description (Purpose)	Amount
09/29/17	ACH	ADP	Payroll Fees	68
09/25/17	Check	Scott Lutz	Office Supplies	129
09/25/17	Check	Scott Lutz	Office Supplies	372
09/20/17	Check	Steve Nosek	Legal Expenses	5,506
09/18/17	ACH	ADP	Payroll Fees	34
09/18/17	ACH	Taxes	Payroll Taxes	6,337
09/15/17	ACH	Payroll	Payroll	10,920
09/14/17	Transfer	BMO Harris	Account Analysis Fees	2,436
09/11/17	Check	Energy Customer	Refund sent on May 3, 2017	3
09/08/17	ACH	ADP	Payroll Fees	68

Total Cash Disbursements \$ 25,874

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

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DEBTOR:

Aspirity Energy, LLC

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CASE NO:

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Form 2-C
COMPARATIVE BALANCE SHEET
For Period Ended: 9/30/2017

For Period: 9/1/17 to 9/30/17

ASSETS

Current Assets:

	Current Month	Petition Date (1)
Cash (from Form 2-B, line 5)	\$ 48,233	\$ 74,633
Accounts Receivable (from Form 2-E)	722,600	967,872
Receivable from Officers, Employees, Affiliates	0	0
Inventory	0	0
Other Current Assets : (List)	0	0
	37,246	37,246
Total Current Assets	\$ 808,079	\$ 1,079,751

Fixed Assets:

Land	\$ 0	\$ 0
Building	0	0
Equipment, Furniture and Fixtures	0	0
Total Fixed Assets	0	0
Less: Accumulated Depreciation	(0)	(0)
Net Fixed Assets	\$ 0	\$ 0
Other Assets (List):	0	0
	0	0

TOTAL ASSETS

\$	808,079	\$	1,079,751
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LIABILITIES

Post-petition Accounts Payable (from Form 2-E)	\$ 0	\$ 0
Post-petition Accrued Professional Fees (from Form 2-E)	0	0
Post-petition Taxes Payable (from Form 2-E)	0	0
Post-petition Notes Payable	0	0
Other Post-petition Payable(List):	0	0
	0	0
Total Post Petition Liabilities	\$ 0	\$ 0

Pre Petition Liabilities:

Secured Debt	1,692,776	1,746,600
Priority Debt	0	0
Unsecured Debt		253,393
Total Pre Petition Liabilities	\$ 1,692,776	\$ 1,999,993

TOTAL LIABILITIES

\$	1,692,776	\$	1,999,993
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OWNERS' EQUITY

Owner's/Stockholder's Equity	\$ 5,797,944	\$ 5,797,944
Retained Earnings - Prepetition	-6,718,187	-6,718,187
Retained Earnings - Post-petition	35,545	0

TOTAL OWNERS' EQUITY

\$	-884,698	\$	-920,243
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TOTAL LIABILITIES AND OWNERS' EQUITY

\$	808,078	\$	1,079,750
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(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are listed on the Debtor's schedules.

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DEBTOR: Aspirity Energy, LLC

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**Form 2-D
PROFIT AND LOSS STATEMENT**

For Period: 9/1/17 to 9/30/17

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ 361,623	\$ 1,670,848
Less: Discounts, Returns and Allowances	(0)	(0)
Net Operating Revenue	\$ 361,623	\$ 1,670,848
Cost of Goods Sold	299,157	1,377,974
Gross Profit	\$ 62,466	\$ 292,874
Operating Expenses		
Officer Compensation	\$ 17,257	\$ 105,892
Selling, General and Administrative	8,617	151,437
Rents and Leases	0	0
Depreciation, Depletion and Amortization	0	0
Other (list):	0	0
	0	0
Total Operating Expenses	\$ 25,874	\$ 257,329
Operating Income (Loss)	\$ 36,592	\$ 35,545
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ 0	\$ 0
Gains (Losses) on Sale of Assets	0	0
Interest Income	0	0
Interest Expense	0	0
Other Non-Operating Income	0	0
Net Non-Operating Income or (Expenses)	\$ 0	\$ 0
Reorganization Expenses		
Legal and Professional Fees	\$ 0	\$ 0
Other Reorganization Expense	0	0
Total Reorganization Expenses	\$ 0	\$ 0
Net Income (Loss) Before Income Taxes	\$ 36,592	\$ 35,545
Federal and State Income Tax Expense (Benefit)	0	0
NET INCOME (LOSS)	\$ 36,592	\$ 35,545

(1) Accumulated Totals include all revenue and expenses since the petition date.

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Form 2-E
SUPPORTING SCHEDULES

For Period: 9/1/17 to 9/30/17

POST PETITION TAXES PAYABLE SCHEDULE

	<u>Beginning Balance (1)</u>	<u>Amount Accrued</u>	<u>Amount Paid</u>	<u>Date Paid</u>	<u>Check Number</u>	<u>Ending Balance</u>
Income Tax Withheld:						
Federal	\$ 0	\$ 2,718	\$ 2,718			\$ 0
State	0	891	891			0
FICA Tax Withheld	0	1,220	1,220			0
Employer's FICA Tax	0	1,220	1,220			0
Unemployment Tax						
Federal	0	42	42			0
State	0	246	246			0
Sales, Use & Excise Taxes	0	0	0			0
Property Taxes	0	0	0			0
Accrued Income Tax:						
Federal	0	0	0			0
State	0	0	0			0
Other: _____	0	0	0			0
TOTALS	\$ 0	\$ 6,337	\$ 6,337			\$ 0

(1) For first report, Beginning Balance will be \$0; thereafter, Beginning Balance will be Ending Balance from prior report.

INSURANCE SCHEDULE

	<u>Carrier</u>	<u>Amount of Coverage</u>	<u>Expiration Date</u>	<u>Premium Paid Through</u>
Workers' Compensation	ADP	\$	7/1/18	\$ 8/31/17
General Liability		\$		\$
Property (Fire, Theft)		\$		\$
Vehicle		\$		\$
Other (list):		\$		\$
		\$		\$

DEBTOR: Asprity Energy, LLC

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Form 2-E
SUPPORTING SCHEDULES
For Period: 08/1/2017 to 08/31/2017

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	<u>Accounts Receivable</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 660,640.00	\$ 0.00
30 to 60 days	34,663.00	0.00
61 to 90 days	0.00	0.00
91 to 120 days	0.00	0.00
Over 120 days	0.00	0.00
Total Post Petition	<u>695,303.00</u>	
Pre Petition Amounts	<u>96,977.00</u>	
Total Accounts Receivable	\$ <u>792,280.00</u>	
Less: Bad Debt Reserve	<u>-69,680.00</u>	
Net Accounts Receivable (to Form 2-C)	<u>\$ 722,600.00</u>	
	Total Post Petition Accounts Payable	<u>\$ 0.00</u>

* Attach a detail listing of accounts receivable and post-petition accounts payable

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$ 0	\$ 0	\$ 0		\$ 0
Counsel for Unsecured Creditors' Committee	0	0	0		0
Trustee's Counsel	0	0	0		0
Accountant	0	0	0		0
Other:	0	0	0		0
Total	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>		<u>\$ 0</u>

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
			\$

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.

DEBTOR: Aspirity Energy, LLC

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Form 2-F
QUARTERLY FEE SUMMARY *
For the Month Ended: 9/30/2017

<u>Month</u>	<u>Year</u>	<u>Cash Disbursements **</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date Paid</u>
January	<u> </u>	\$ 0			
February	<u> </u>	0			
March	<u> </u>	0			
TOTAL 1st Quarter	\$	<u>0</u> \$			
April	<u> </u>	0			
May	<u> </u>	0			
June	<u> </u>	0			
TOTAL 2nd Quarter	\$	<u>0</u> \$			
July	<u>2017</u>	\$ 118,043	975		
August	<u>2017</u>	139,589	975		
September	<u>2017</u>	25,874	975		
TOTAL 3rd Quarter	\$	<u>283,505</u> \$			
October	<u> </u>	0			
November	<u> </u>	0			
December	<u> </u>	0			
TOTAL 4th Quarter	\$	<u>0</u> \$			

FEE SCHEDULE

<u>Quarterly Disbursements</u>	<u>Fee</u>	<u>Quarterly Disbursements</u>	<u>Fee</u>
\$0 to \$14,999.....	\$325	\$1,000,000 to \$1,999,999.....	\$6,500
\$15,000 to \$74,999.....	\$650	\$2,000,000 to \$2,999,999.....	\$9,750
\$75,000 to \$149,999.....	\$975	\$3,000,000 to \$4,999,999.....	\$10,400
\$150,000 to \$224,999.....	\$1,625	\$5,000,000 to \$14,999,999.....	\$13,000
\$225,000 to \$299,999.....	\$1,950	\$15,000,000 to \$29,999,999.....	\$20,000
\$300,000 to \$999,999.....	\$4,875	\$30,000,000 or more.....	\$30,000

* This summary is to reflect the current calendar year's information cumulative to the end of the reporting period

** Should agree with line 3, Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts

Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case. [11 U.S.C. Sec. 1112(b)(10)]